

ECONOMIC AND MARKET REVIEW

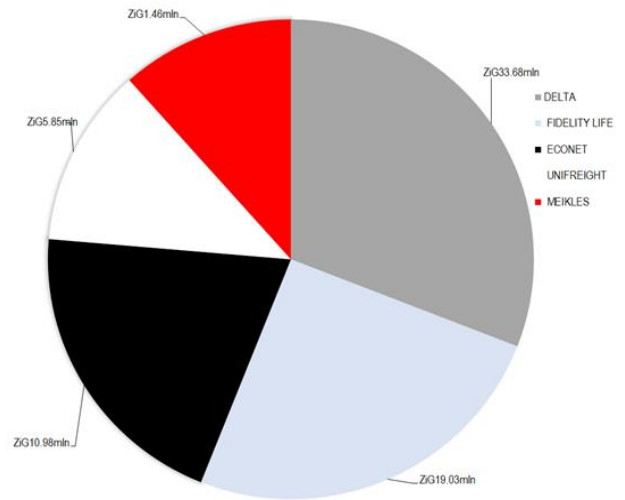
Date: 05 July 2024

Date: 5-Jul-24

Date Published	Company	Corporate Announcement
3-Jul-24	Tanganda	Tanganda issued a notice advising shareholders and the investing public that there will be a delay in publishing financial results for the half year ended 31 March 2024. The financial results were due to be published on or before 30 June 2024 and will now be published by 31 July 2024 following the granting of an extension by the Zimbabwe Stock Exchange.
4-Jul-24	Hippo	Hippo published full-year financial results for the period ended 31 March 2024. Commentary for the period is based on inflation-adjusted figures. Revenue increased by 75.3% to ZWS7.5 trn from ZWS4.3 trn recorded same period last year. Profit before tax decreased by 1.9% to ZWS781.1 bin from ZWS796.4 bin recorded same period the prior year. Hippo did not declare a dividend for the period under review.
5-Jul-24	Fidelity Life	Fidelity Life issued a notice to shareholders and the investing public on its 45th Annual General Meeting to be held virtually on 25 July 2024.

Date	Topic	Details
2-Jul-24	Zambezi basin project receives US\$10 mln funding	The African Development Bank (AfDB) has secured over US\$18 mln in funding from the Global Environment Facility to manage water, energy, food, and environmental resources within the Zambezi River Basin.
3-Jul-24	NRZ targets US\$100 mln revenue in 12 months	The National Railways of Zimbabwe is leveraging its extensive real estate and land holding to generate about US\$100 mln in revenue by next year. While cargo transportation remains a core revenue stream and is expected to grow to US\$89.1 mln in 2025, a key aspect of revenue growth involves maximising revenue from the previously underutilized real estate.
4-Jul-24	Wildale capitalises on drought to increase production	Wildale has taken advantage of the drought situation to increase brick production which is traditionally low during the wet season. The rainy season naturally comes with heavy disruptions for the company as most bricks are susceptible to excess moisture. Wildale has further stated that it intends to purchase a new all-weather-friendly machine.
5-Jul-24	Zimbabwean firms to benefit from the upcoming SADC event	Zimtrade has urged Zimbabwean businesses to take advantage of the Southern African Development Community (Sadc) industrialization week and exhibition slated for this month to create strategic partnerships. The upcoming programme offers a prime platform for companies to connect with industry peers, explore mutually beneficial partnerships, and tap into vast SADC markets.

ZSE Top Value Traded



Commodity	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
Gold (ounce)	2,071.80	2,339.60	2,387.77	▲ 2.5%	▲ 15.7%
Nickel (t)	16,603.00	17,291.00	17,341.00	▲ 0.3%	▲ 4.4%
Copper (t)	8,475.00	9,599.00	9,944.00	▲ 3.6%	▲ 17.3%
Silver (ounce)	24.09	29.56	31.69	▲ 7.2%	▲ 31.6%
Platinum (ounce)	971.80	1,014.10	1,046.00	▲ 3.1%	▲ 7.6%
Crude (drum)	72.30	81.54	83.16	▲ 2.0%	▲ 15.0%
Coal (t)	117.60	109.10	105.00	▼ (3.8%)	▼ (10.7%)

Commodity	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
Maize (t)	185.52	156.69	152.20	▼ 3.5%	▼ (12.6%)
Wheat (t)	245.85	239.94	247.65	▲ 3.2%	▲ 0.7%
Sugar (kg)	0.45	0.44	0.44	▲ 0.0%	▲ (2.8%)
Coffee (kg)	4.32	5.05	5.03	▼ (0.4%)	▲ 16.3%
Cotton (kg)	1.79	1.61	1.59	▼ (1.4%)	▼ (11.1%)

Market	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
US\$/ZG	13.5615	13.7031	13.6646	▼ (0.1%)	▲ 1.0%
US\$/ZAR	18.2938	18.1638	18.2304	▲ 0.4%	▼ (0.3%)
US\$/BWP	13.3868	13.5807	13.6345	▲ 0.4%	▲ 1.9%
US\$/MT	63.8373	63.7009	63.8693	▲ 0.3%	▲ 0.1%
US\$/KES	156.6380	129.4130	128.1270	▼ (1.0%)	▼ (18.2%)
US\$/EUR	0.9059	0.9349	0.9216	▼ (1.4%)	▲ 1.7%
US\$/GBP	0.7854	0.7910	0.7803	▼ (1.4%)	▼ (0.6%)
US\$/JPY	141.0300	160.6470	160.6800	▲ 0.0%	▲ 13.9%

Fund	5-Apr-24	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
Equity Fund	6.2756	8.47	9.47	▲ 11.7%	▲ 50.9%
Money Market Fund	0.0034	0.00	0.00	▲ 0.0%	▲ 11.9%
Growth Fund	0.1472	0.19	0.19	▲ 2.4%	▲ 29.1%

Tenor (Days)	5-Apr-24	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
30	5.0%	5.58%	5.62%	▲	4bp
60	5.0%	5.93%	5.95%	▲	2bp
90	5.0%	6.25%	6.44%	▲	19bp

Company	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
NATFOODS	1.4450	1.5000	1.8000	▲ 20.0%	▲ 24.6%
AXIA	0.0800	0.0805	0.0900	▲ 11.8%	▲ 12.5%
ZIMPLow	0.0396	0.0190	0.0200	▲ 5.3%	▼ (49.5%)
FCA	0.2030	0.0382	0.0400	▲ 4.7%	▼ (80.3%)
INNSCOR	0.4400	0.4495	0.4543	▲ 1.1%	▲ 3.3%

Share	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
All Share	100.00	102.69	104.91	▲ 2.2%	▲ 4.9%

Index	5-Apr-24	28-Jun-24	5-Jul-24	Weekly Change	YTD Change	Week Trend
All Share	100.00	128.64	147.23	▲ 14.4%	▲ 47.2%	~
ZSE Top 10	100.00	135.92	155.71	▲ 14.6%	▲ 55.7%	~
Medium Cap	100.00	115.80	128.34	▲ 10.8%	▲ 28.3%	~
Small Cap	100.00	100.09	100.84	▲ 0.8%	▲ 0.8%	~
ZSE Top 15	100.00	133.71	152.13	▲ 13.8%	▲ 52.1%	~

Company	5-Apr-24	28-Jun-24	5-Jul-24	Weekly Change	YTD Change	Week Trend
ZB HOLDINGS	2.5425	2.8000	5.6253	▲ 100.9%	▲ 121.3%	~
BFCB	0.0140	0.0161	0.0322	▲ 100.0%	▲ 130.0%	~
BFCB	0.0132	0.0132	0.0264	▲ 100.0%	▲ 100.0%	~
NAMPAK	0.4322	0.4501	0.8730	▲ 94.0%	▲ 102.0%	~
ECCOASH	0.3265	0.1867	0.3175	▲ 70.1%	▼ (2.8%)	~

Company	5-Apr-24	28-Jun-24	5-Jul-24	Weekly Change	YTD Change	Week Trend
PROPLASTICS	0.5169	0.7126	0.6300	▼ (11.6%)	▲ 21.9%	~
OK ZIMBABWE	0.4836	0.5322	0.4749	▼ (10.8%)	▲ (1.8%)	~
ZHL	0.2148	0.2992	0.2753	▼ (8.0%)	▲ 28.2%	~
GENERAL BELTINGS	0.0545	0.0502	0.0500	▼ (0.4%)	▲ (8.3%)	~
ARISTON	0.0425	0.0400	0.0398	▼ (0.5%)	▼ (6.4%)	~

Region	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
Botswana DCI	8.529.63	9.374.57	9.300.40	▲ 0.1%	▲ 5.0%
JSE All Share	76.893.15	79.707.11	80.797.38	▲ 1.4%	▲ 5.1%
Nigeria All Share	74.773.77	100.057.49	100.023.03	▼ (0.0%)	▲ 33.8%

Company	31-Dec-23	28-Jun-24	5-Jul-24	Weekly Change	YTD Change
AFREXIM (USD)	2.85	2.85	2.85	▲ 0.0%	▲ 0.0%
NEDBANK	216.23	256.41	255.13	▼ (0.5%)	▲ 18.0%
QUILTER	24.28	27.61	27.00	▼ (2.2%)	▲ 11.2%

Report Summary
Zimtrade has urged Zimbabwean businesses to take advantage of the Southern African Development Community (Sadc) industrialization week and exhibition slated for this month to create strategic partnerships. Hippo published full-year financial results for the period ended 31 March 2024. Revenue increased by 75.3% to ZWS7.5 trn from ZWS4.3 trn recorded same period last year. Wildale has taken advantage of the drought situation to increase brick production which is traditionally low during the wet season.